

2019-2020 Federal Direct Loan Request Form

1. _____
 Student's name (last, first, M.I.) PLEASE PRINT Student ID#

Date of birth _____

Mailing address _____

City _____ State _____ Zip code _____

Phone number _____ Cell phone _____ Email _____

2. Loan period

Please check the sessions for which you want to borrow funds. It is to your advantage to check all the sessions that you plan on attending at Lynn University. Separate requests for additional loans will not be processed until the first loan is disbursed. You must be enrolled in 6 credit hours each term a disbursement is expected. Attendance is required for disbursement.

Summer 2019* Fall 2019 Spring 2020 Summer 2020

*Please consult with your financial aid counselor; not all students qualify for summer loans

3. Expected graduation date

December May June August Year: _____

4. Requested loan programs and requested amount

Please indicate the loan programs through which you desire to borrow funds. Refer to your award letter (www.lynn.edu/esas) to review what type of loan/s you qualify for.

Direct SUBSIDIZED (Undergraduates only)

Loan amount up to your need (within program limits) determined from your FAFSA need analysis report. The Federal government pays the interest on the loan as long as the undergraduate student is enrolled at least half-time.

Direct UNSUBSIDIZED (Undergraduates & Graduates)

Loan amount not to exceed cost of education minus other assistance, within program limits. The student is responsible for all in-school interest, which can be capitalized at the end or paid through the enrollment periods. Effective July 1, 2012, Graduate and professional students are eligible for unsubsidized loans only.

5. The loan amount that will be processed will be the amount listed on your award notification on E-SAS. If you wish to reduce the amount to be processed, please indicate the new amount here: \$_____.

See chart below for loan eligibility amount

Earned Credit Hours	<i>Dependent Undergraduate Student</i>		<i>Independent Undergraduate Student</i>	
	Subsidized	Unsubsidized	Subsidized	Unsubsidized
0-29	\$3,500	\$2,000	\$3,500	\$6,000
30-59	\$4,500	\$2,000	\$4,500	\$6,000
60 and up	\$5,500	\$2,000	\$5,500	\$7,000
Graduate and Professional Student		\$20,500		

6. If I am a first-time borrower, I understand I must do the Loan Entrance Counseling online and complete a Direct Loan Master Promissory Note at www.studentloans.gov before the loan is originated. I understand my rights and responsibilities as a Federal Direct borrower. I am requesting a Federal Direct Loan for the 2019-2020 academic year.

 Student borrower signature Date