

# 2016-2017 Federal Direct Loan Request Form

1. \_\_\_\_\_  
Student's name (last, first, M.I.) PLEASE PRINT Student ID#

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Date of birth \_\_\_\_\_

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Mailing address \_\_\_\_\_

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City \_\_\_\_\_ State \_\_\_\_\_ Zip code \_\_\_\_\_

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Phone number \_\_\_\_\_ Cell phone \_\_\_\_\_ Email \_\_\_\_\_

## 2. Loan period

Please check the sessions for which you want to borrow funds. It is to your advantage to check all the sessions that you plan on attending at Lynn University. Separate requests for additional loans will not be processed until the first loan is disbursed. You must be enrolled in 6 credit hours each term a disbursement is expected. Attendance is required for disbursement.

Fall 2016 & Spring 2017     Fall 2016     Spring 2017     Summer 2017

## 3. Expected graduation date

December     May     June     August    Year: \_\_\_\_\_

## 4. Requested loan programs and requested amount

Please indicate the loan programs through which you desire to borrow funds. Refer to your award letter ([www.lynn.edu/esas](http://www.lynn.edu/esas)) to review what type of loan/s you qualify for.

**Direct SUBSIDIZED (Undergraduates only)**

Loan amount up to your need (within program limits) determined from your FAFSA need analysis report. The Federal government pays the interest on the loan as long as the undergraduate student is enrolled at least half-time.

**Direct UNSUBSIDIZED (Undergraduates & Graduates)**

Loan amount not to exceed cost of education minus other assistance, within program limits. The student is responsible for all in-school interest, which can be capitalized at the end or paid through the enrollment periods. Effective July 1, 2012, Graduate and professional students are eligible for unsubsidized loans only.

5. The loan amount that will be processed will be the amount listed on your award notification on E-SAS. If you wish to reduce the amount to be processed, please indicate the new amount here: \$\_\_\_\_\_.

See chart below for loan eligibility amount

Earned Credit Hours	<i>Dependent Undergraduate Student</i>		<i>Independent Undergraduate Student</i>	
	Subsidized	Unsubsidized	Subsidized	Unsubsidized
0-29	\$3,500	\$2,000	\$3,500	\$6,000
30-59	\$4,500	\$2,000	\$4,500	\$6,000
60 and up	\$5,500	\$2,000	\$5,500	\$7,000
Graduate and Professional Student		\$20,500		

6. If I am a first-time borrower, I understand I must do the Loan Entrance Counseling online and complete a Direct Loan Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov) before the loan is originated. I understand my rights and responsibilities as a Federal Direct borrower. I am requesting a Federal Direct Loan for the 2016-2017 academic year.

\_\_\_\_\_  
Student borrower signature

\_\_\_\_\_  
Date