

# Initial and Exit Loan Counseling for Student Borrowers

## Loans

### *Entrance Loan Counseling*

For a first-time loan borrower, loan entrance counseling is required prior to receiving the first disbursement of a Federal Direct Loan. Prior to orientation, you may do the entrance counseling online at [www.studentloans.gov](http://www.studentloans.gov). Entrance counseling is required prior to a loan application being certified by Lynn University. Students must be registered for at least 6 credits each term to maintain loan eligibility.

### *Exit Loan Counseling*

When a student graduates, withdraws, drops below 6 credits a semester, or transfers to another university, the student must complete exit loan counseling with the Office of Student Financial Services or online at [www.studentloans.gov](http://www.studentloans.gov). This is mandated by federal regulations and students who do not complete exit counseling may have records, grades, and/or cap and gown held until this process is completed. Students must conduct the exit loan counseling within 30 days from the last day they attended their classes or no earlier than 6 weeks prior to the end of the term he/she will complete.

Exit loan counseling will require you to complete forms that will give you information about the repayment of your loan, amount of debt, estimated monthly payment, and deferment options. Your rights and your responsibilities as a borrower will be reviewed again with you.